



## PRESS RELEASE

### ASPEN APPOINTS CRYSTAL OTTAVIANO AS GROUP CHIEF RISK OFFICER

HAMILTON, Bermuda – February 18, 2020 – Aspen Insurance Holdings Limited (“Aspen”) announced today that Crystal Ottaviano has been appointed Group Chief Risk Officer, effective March 2, 2020.

Crystal joins Aspen from Swiss Re America where she has served as Chief Risk Officer since October 2013 responsible for independent oversight of Swiss Re's P&C reinsurance business in the region.

She will report to Mark Cloutier, Executive Chairman and Group Chief Executive Officer.

Crystal was previously Senior Vice President, Operational Risk Management at Swiss Re, with responsibility for the operational risk management framework for the Americas. Prior to this, she was Head of Risk Management at Hiscox, where she developed the risk management strategy for the U.S. specialty insurance business.

Mark Cloutier commented: “Crystal is a highly experienced financial services professional who has led diverse teams to new levels of success in fast-paced environments.

“I am delighted to welcome her to Aspen in this key role for our business. Her proven ability to understand business needs and challenges, coupled with her excellent experience developing financial and risk management strategies, make her a valuable addition to our strong leadership team.”

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#### **About Aspen Insurance Holdings Limited**

Aspen provides reinsurance and insurance coverage to clients in various domestic and global markets through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States. For the year ended December 31, 2018, Aspen reported \$12.5 billion in total assets, \$7.1 billion in gross reserves, \$2.7 billion in total shareholders' equity and \$3.4 billion in gross written premiums. Aspen's operating subsidiaries have been assigned a rating of “A” by Standard & Poor's Financial Services LLC, an “A” (“Excellent”) by A.M. Best Company Inc. and an “A2” by Moody's Investors Service, Inc. For more information about Aspen, please visit [www.aspen.co](http://www.aspen.co).

#### **Cautionary Statement Regarding Forward-Looking Statements:**

This communication and other written or oral statements made by or on behalf of Aspen contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are made under the “safe harbor” provisions of The Private Securities Litigation Reform Act of 1995. In particular, statements using words such as “may,” “seek,” “will,” “likely,” “assume,” “estimate,” “expect,” “anticipate,” “intend,” “believe,” “do not believe,” “aim,” “predict,” “plan,” “project,” “continue,” “potential,” “guidance,” “objective,” “outlook,” “trends,” “future,” “could,” “would,” “should,” “target,” “on track” or their negatives or variations, and similar terminology and words of similar import, generally involve future or forward-looking statements. Forward-looking statements reflect Aspen's current views, plans or expectations with respect to future events and financial performance. They are inherently subject to significant business, economic,

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There are or will be important factors that could cause actual results to differ materially from those expressed in any such forward-looking statements, including, but not limited to, factors affecting future results disclosed in Aspen's filings with the SEC, including but not limited to those discussed under Item 1A, "Risk Factors" in Aspen's Annual Report on Form 10-K for the year ended December 31, 2018 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2019, each of which is incorporated herein by reference.

**For further information:**

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