



PRESS RELEASE

ASPEN APPOINTS TONY RAI AS HEAD OF AIUK AND AMAL CLAIMS

Hamilton, Bermuda, October 15, 2020 – Aspen Insurance Holdings Limited (“Aspen”) (NYSE:AHL) announced today that Tony Rai has been appointed Head of Aspen Insurance UK (AIUK) and Aspen Managing Agency Limited (AMAL) Claims.

Tony will join Aspen in early 2021 from Hiscox, where he has been Head of London Market Claims since 2009 and responsible for the management and leadership of claims for three business units, Hiscox London Market Insurance (including Hiscox MGA), Hiscox Re, and Hiscox Special Risks.

He joined Hiscox in 2007 as Head of First Party Claims and was previously a solicitor in the Insurance and Reinsurance Department at Clyde & Co.

In this new role, Tony will lead the claims offering for Aspen’s International operations and drive the delivery of the businesses’ claims commitment and proposition to trading partners and customers.

Group Chief Claims Officer Mike Sowa commented: “It is testament to the excellent reputation of the Aspen claims team – and the wider ongoing efforts to transform our business with a strong focus on value creation – that someone with Tony’s experience and expertise is joining us at this time. I look forward to working closely with him as we continue to invest in this important part of our offering.”

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About Aspen Insurance Holdings Limited

Aspen provides reinsurance and insurance coverage to clients in various domestic and global markets through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Singapore, Switzerland, the United Kingdom and the United States. For the year ended December 31, 2019, Aspen reported \$12.6 billion in total assets, \$7.0 billion in gross reserves, \$2.7 billion in total shareholders’ equity and \$3.4 billion in gross written premiums. Aspen’s operating subsidiaries have been assigned a rating of “A-” by Standard & Poor’s Financial Services LLC, an “A” (“Excellent”) by A.M. Best Company Inc. and an “A3” by Moody’s Investors Service, Inc. For more information about Aspen, please visit www.aspen.co.

Cautionary Statement Regarding Forward-Looking Statements

This communication and other written or oral statements made by or on behalf of Aspen contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are made under the “safe harbor” provisions of The Private Securities Litigation Reform Act of 1995. In particular, statements using words such as “may,” “seek,” “will,” “likely,” “assume,” “estimate,” “expect,” “anticipate,” “intend,” “believe,” “do not believe,” “aim,” “predict,” “plan,” “project,” “continue,” “potential,” “guidance,” “objective,” “outlook,” “trends,” “future,” “could,” “would,” “should,” “target,” “on track” or their negatives or variations, and similar terminology and words of similar import, generally involve future or forward-looking statements. Forward-looking statements reflect Aspen’s current views, plans or expectations with respect to future events and financial performance. They are inherently subject to significant business, economic,

competitive and other risks, uncertainties and contingencies. The inclusion of forward-looking statements in this or any other communication should not be considered as a representation by Aspen or any other person that current plans or expectations will be achieved. Forward-looking statements speak only as of the date on which they are made, and Aspen undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as otherwise required by law.

There are or will be important factors that could cause actual results to differ materially from those expressed in any such forward-looking statements, including, but not limited to, factors affecting future results disclosed in Aspen's filings with the SEC, including but not limited to those discussed under Item 3D, "Risk Factors" in Aspen's Annual Report on Form 20-F for the year ended December 31, 2019, each of which is incorporated herein by reference.

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