



PRESS RELEASE

ASPEN APPOINTS RICHARD MILNER AS SENIOR MANAGING DIRECTOR, ASPEN RE INTERNATIONAL

HAMILTON, Bermuda – February 17, 2020 – Aspen Insurance Holdings Limited (“Aspen”) announced today that Richard Milner has been appointed to the new role of Senior Managing Director, Aspen Re International, effective February 19, 2020.

Richard has more than 20 years of experience across a number of global reinsurance markets and multiple product lines and in all areas of management, leadership, capital planning and underwriting.

He was most recently Chief Executive Officer at VIBE Re, where he helped bring together the existing Syndicate Holding Corp reinsurance business under one brand. He has also served in senior positions at Axis, including President and Chief Underwriting Officer, Axis Re London, Head of Global Business Development, Axis Re, and President and Chief Underwriting Officer, Axis Re Asia Pacific.

Aspen also announced today that Antoine Bdadouni has been appointed Head of Middle East and Africa for Aspen Re who will be based in Zurich. Antoine was previously Global Multi-Line Insurance and Reinsurance Business Development Manager at Gulf Insurance and Reinsurance Company. He has also held senior roles at Marsh and McLennan in the Middle East and North Africa and served on the Executive Committee for that region. Prior to this, he was Head of Guy Carpenter in Dubai.

Mark Cloutier, Executive Chairman and Group Chief Executive Officer, commented: “These appointments are confirmation of the industry-leading talent that Aspen continues to attract. Richard and Antoine will work closely with the Aspen Re leadership team to maximize value creation in our reinsurance franchise for long-term, sustainable profitability.”

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About Aspen Insurance Holdings Limited

Aspen provides reinsurance and insurance coverage to clients in various domestic and global markets through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States. For the year ended December 31, 2018, Aspen reported \$12.5 billion in total assets, \$7.1 billion in gross reserves, \$2.7 billion in total shareholders' equity and \$3.4 billion in gross written premiums. Aspen's operating subsidiaries have been assigned a rating of “A” by Standard & Poor's Financial Services LLC, an “A” (“Excellent”) by A.M. Best Company Inc. and an “A2” by Moody's Investors Service, Inc. For more information about Aspen, please visit www.aspen.co.

Cautionary Statement Regarding Forward-Looking Statements:

This communication and other written or oral statements made by or on behalf of Aspen contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are made under the “safe harbor” provisions of The Private Securities Litigation Reform Act of 1995. In particular, statements using words such as “may,” “seek,” “will,” “likely,” “assume,” “estimate,” “expect,” “anticipate,” “intend,” “believe,” “do not believe,” “aim,” “predict,” “plan,” “project,” “continue,” “potential,” “guidance,” “objective,” “outlook,”

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There are or will be important factors that could cause actual results to differ materially from those expressed in any such forward-looking statements, including, but not limited to, factors affecting future results disclosed in Aspen’s filings with the SEC, including but not limited to those discussed under Item 1A, “Risk Factors” in Aspen’s Annual Report on Form 10-K for the year ended December 31, 2018 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2019, each of which is incorporated herein by reference.

For further information:

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