



PRESS RELEASE

ASPEN APPOINTS SCOTT KREUZER AS SENIOR MANAGING DIRECTOR, AMERICAS, AT ASPEN RE

HAMILTON, Bermuda – April 6, 2020 – Aspen Insurance Holdings Limited (“Aspen”) announced today that Scott Kreuzer has been appointed Senior Managing Director, Americas, at Aspen Re, effective May 4, 2020.

Scott joins Aspen Re from Axis Reinsurance where he has served as Senior Vice President, Head of Casualty North America, since August 2018. He was also Senior Vice President, Head of Casualty London, from March 2018 to the present. Prior to this, from October 2011 to March 2018, he was a Senior Vice President at Axis, with responsibility for the Worker’s Compensation and Alternative Risk Treaty business unit.

He has also held senior positions at Ace Tempest Re, Allied World Assurance Company and General Reinsurance.

Scott will report to Christian Dunleavy, Chief Underwriting Officer, Aspen Re and Chief Executive Officer of Aspen Bermuda Limited, and will be based in Aspen’s New York and Rocky Hill, CT, offices.

In this new role, Scott will lead the experienced team at Aspen Re America and work closely with Aspen Re’s leadership team, continuing to develop the Group’s North America reinsurance property, casualty and specialty platform.

Mark Cloutier, Executive Chairman and Group Chief Executive Officer, commented: “As we continue to transform our business, we are pleased to be attracting people of Scott’s considerable expertise and experience to Aspen. He will further strengthen our senior leadership at this important time in our evolution. In the last year we have added a number of high caliber individuals to our management team and they will play an important role as we move the business forward and look to realize our long-term vision for Aspen.”

- ENDS -

About Aspen Insurance Holdings Limited

Aspen provides reinsurance and insurance coverage to clients in various domestic and global markets through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Singapore, Switzerland, the United Kingdom and the United States. For the year ended December 31, 2019, Aspen reported \$12.6 billion in total assets, \$7.0 billion in gross reserves, \$2.7 billion in total shareholders’ equity and \$3.4 billion in gross written premiums. Aspen’s operating subsidiaries have been assigned a rating of “A-” by Standard & Poor’s Financial Services LLC, an “A” (“Excellent”) by A.M. Best Company Inc. and an “A2” by Moody’s Investors Service, Inc. For more information about Aspen, please visit www.aspen.co.

Cautionary Statement Regarding Forward-Looking Statements:

This communication and other written or oral statements made by or on behalf of Aspen contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and

Section 21E of the Securities Exchange Act of 1934, as amended, that are made under the “safe harbor” provisions of The Private Securities Litigation Reform Act of 1995. In particular, statements using words such as “may,” “seek,” “will,” “likely,” “assume,” “estimate,” “expect,” “anticipate,” “intend,” “believe,” “do not believe,” “aim,” “predict,” “plan,” “project,” “continue,” “potential,” “guidance,” “objective,” “outlook,” “trends,” “future,” “could,” “would,” “should,” “target,” “on track” or their negatives or variations, and similar terminology and words of similar import, generally involve future or forward-looking statements. Forward-looking statements reflect Aspen’s current views, plans or expectations with respect to future events and financial performance. They are inherently subject to significant business, economic, competitive and other risks, uncertainties and contingencies. The inclusion of forward-looking statements in this or any other communication should not be considered as a representation by Aspen or any other person that current plans or expectations will be achieved. Forward-looking statements speak only as of the date on which they are made, and Aspen undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as otherwise required by law.

There are or will be important factors that could cause actual results to differ materially from those expressed in any such forward-looking statements, including, but not limited to, factors affecting future results disclosed in Aspen’s filings with the SEC, including but not limited to those discussed under Item 1A, “Risk Factors” in Aspen’s Annual Report on Form 10-K for the twelve months ended December 31, 2018, as amended by Amendment No. 1 on Form 10-K/A and Quarterly Report on Form 10-Q for the three months ended March 31, 2019, each as filed with the SEC and Aspen’s Annual Report on Form 20-F for the twelve month ended December 31, 2019 to be filed with the SEC.

For further information:

Media

Peter Krinks
Senior Group Communications Manager
peter.krinks@aspen.co
+44 (0)20 7184 8544