



PRESS RELEASE

ASPEN APPOINTS ANDREW KUDERA AS EXECUTIVE VICE PRESIDENT AND GROUP CHIEF ACTUARY

HAMILTON, Bermuda – January 29, 2020 – Aspen Insurance Holdings Limited (“Aspen”) announced today that Andrew (Andy) Kudera has been appointed Executive Vice President and Group Chief Actuary, effective February 3, 2020.

Andy brings 40 years of actuarial experience in the re/insurance industry to Aspen. Prior to managing his own consulting firm, Andy served as Executive Vice President and Group Chief Actuary at Validus Group from 2010 to 2019. He also held various senior level roles for Fireman’s Fund, Endurance, and KPMG.

Paul Frydas, who was previously Group Chief Actuary, will assume the new role of Chief Analytics Officer and will lead strategic pricing, aggregation management and modelling. Paul will remain Chief Actuary for Aspen Insurance UK Limited, Aspen Managing Agency Limited and Aspen Bermuda Limited.

Mark Cloutier, Executive Chairman and Group Chief Executive Officer, commented: “Welcoming industry leading experts of Andy’s quality to our team increases our capabilities, allowing us to transform our business, simplify and enhance our operations, and increase accountability across these functions.

“Andy’s capabilities and fresh perspective, paired with Paul’s considerable expertise and experience, will create a strong partnership across complimentary disciplines.”

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About Aspen Insurance Holdings Limited

Aspen provides reinsurance and insurance coverage to clients in various domestic and global markets through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States. For the year ended December 31, 2018, Aspen reported \$12.5 billion in total assets, \$7.1 billion in gross reserves, \$2.7 billion in total shareholders’ equity and \$3.4 billion in gross written premiums. Aspen’s operating subsidiaries have been assigned a rating of “A” by Standard & Poor’s Financial Services LLC, an “A” (“Excellent”) by A.M. Best Company Inc. and an “A2” by Moody’s Investors Service, Inc. For more information about Aspen, please visit www.aspen.co.

Cautionary Statement Regarding Forward-Looking Statements:

This communication and other written or oral statements made by or on behalf of Aspen contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are made under the “safe harbor” provisions of The Private Securities Litigation Reform Act of 1995. In particular, statements using words such as “may,” “seek,” “will,” “likely,” “assume,” “estimate,” “expect,” “anticipate,” “intend,” “believe,” “do not believe,” “aim,” “predict,” “plan,” “project,” “continue,” “potential,” “guidance,” “objective,” “outlook,” “trends,” “future,” “could,” “would,” “should,” “target,” “on track” or their negatives or variations, and similar terminology and words of similar import, generally involve future or forward-looking statements. Forward-looking statements reflect Aspen’s current views, plans or expectations with respect to future

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There are or will be important factors that could cause actual results to differ materially from those expressed in any such forward-looking statements, including, but not limited to, factors affecting future results disclosed in Aspen's filings with the SEC, including but not limited to those discussed under Item 1A, "Risk Factors" in Aspen's Annual Report on Form 10-K for the year ended December 31, 2018 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2019, each of which is incorporated herein by reference.

For further information:

Media

Peter Krinks

Senior Group Communications Manager

peter.krinks@aspen.co

+44 (0)20 7184 8544