



PRESS RELEASE

ASPEN APPOINTS CLIVE EDWARDS AS CHIEF EXECUTIVE OFFICER OF ASPEN INSURANCE UK LIMITED AND ASPEN MANAGING AGENCY LIMITED

HAMILTON, Bermuda – September 12, 2019 – Aspen Insurance Holdings Limited (“Aspen” or the “Company”) announced today that Clive Edwards has been appointed Chief Executive Officer of Aspen Insurance UK Limited (AIUK) and Aspen Managing Agency Limited (AMAL), subject to regulatory approval.

Clive succeeds Mike Cain who, as previously announced, has been appointed to the role of Group Chief Operating Officer.

With this appointment, Clive will relinquish his role as Co-Chief Underwriting Officer of AIUK and Aspen has named Henry MacHale and Jamie Lewis as the Co-CUOs for AIUK, for insurance and reinsurance respectively, subject to regulatory approval. They will retain their roles as Global Head of Specialty for Aspen Insurance; and Head of London, Aspen Re, and Specialty Re Global Product Head respectively. Jamie will also retain his role as Deputy Active Underwriter of Aspen’s Lloyd’s syndicate 4711.

Mark Cloutier, Executive Chairman and Group Chief Executive Officer, commented: “Clive was part of the original team at the outset of Aspen and has continually demonstrated an outstanding capability as an underwriting leader. His proven experience and expertise, and the high esteem in which he is held in the UK market, make him very well qualified to take on these roles.”

Aspen also announced today that Hannah Purves has been appointed as a non-executive director of AIUK and it is proposed that she will join the Board of AMAL in due course.

Hannah was previously a Board Director and Claims Director at Markel International with responsibility for a claims team of over 130 people located throughout Europe, Canada, Asia and Latin America. She also served as a Board Member and Deputy Chair of the Lloyd’s Market Association Claims Committee from 2014 to May 2019.

Mark Cloutier commented: “I am delighted to welcome Hannah to Aspen. She has an industry-leading claims reputation which will add further depth to our strategic focus on arguably the most important service that we deliver.”

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About Aspen Insurance Holdings Limited

Aspen provides reinsurance and insurance coverage to clients in various domestic and global markets through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States. For the year ended December 31, 2018, Aspen reported \$12.5 billion in total assets, \$7.1 billion in gross reserves, \$2.7 billion in total shareholders’ equity and \$3.4 billion in gross written premiums. Aspen’s operating subsidiaries have been assigned a rating of “A” by Standard & Poor’s Financial Services LLC, an “A” (“Excellent”) by A.M. Best Company Inc. and an “A2” by Moody’s Investors Service, Inc. For more information about Aspen, please visit www.aspen.co.

Cautionary Statement Regarding Forward-Looking Statements:

This communication and other written or oral statements made by or on behalf of Aspen contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are made under the “safe harbor” provisions of The Private Securities Litigation Reform Act of 1995. In particular, statements using words such as “may,” “seek,” “will,” “likely,” “assume,” “estimate,” “expect,” “anticipate,” “intend,” “believe,” “do not believe,” “aim,” “predict,” “plan,” “project,” “continue,” “potential,” “guidance,” “objective,” “outlook,” “trends,” “future,” “could,” “would,” “should,” “target,” “on track” or their negatives or variations, and similar terminology and words of similar import, generally involve future or forward-looking statements. Forward-looking statements reflect Aspen’s current views, plans or expectations with respect to future events and financial performance. They are inherently subject to significant business, economic, competitive and other risks, uncertainties and contingencies. The inclusion of forward-looking statements in this or any other communication should not be considered as a representation by Aspen or any other person that current plans or expectations will be achieved. Forward-looking statements speak only as of the date on which they are made, and Aspen undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as otherwise required by law.

There are or will be important factors that could cause actual results to differ materially from those expressed in any such forward-looking statements, including, but not limited to, factors affecting future results disclosed in Aspen’s filings with the SEC, including but not limited to those discussed under Item 1A, “Risk Factors” in Aspen’s Annual Report on Form 10-K for the year ended December 31, 2018 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2019, each of which is incorporated herein by reference.

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